

March 31, 1980

LB 954

Kelly amendment. Senator George, do you want to speak? Okay, the Chair recognizes Senator George.

SENATOR GEORGE: Thank you, Mr. President. I had...where is the amendment, was that put in the Journal, the Kelly amendment? Was that distributed on our desks? Objection number one, Mr. President, this amendment was neither printed in the Journal nor is it on our desks. Our rules provide that an amendment like that cannot be considered. Number two, since I don't have the amendment in front of me, could I ask Senator Kelly one question. Senator Kelly, is your amendment....

SPEAKER MARVEL: Senator Kelly, do you yield?

SENATOR KELLY: Certainly.

SENATOR GEORGE: Senator Kelly, is your amendment just in relation to LB 954 or do you actually terminate the Mortgage Finance Housing Board?

SENATOR KELLY: This amendment merely removes the mortgage finance fund, Nebraska Mortgage Finance Fund, from being involved in LB 954. It leaves the mortgage fund exactly like it is which seems to be working quite well and does not load upon it any further responsibilities at this time.

SENATOR GEORGE: Okay, thank you, Senator Kelly. I still think I would have to speak against the Kelly amendment. The original 954 provided for a separate board which would basically deal with the same issue, tax free bonds. I think that the Senators who agreed on this new version of 954 after consultation with the Governor's Office agreed that it would be far more economical to use exactly the same board as it is already set up if we would ever get to the point of selling bonds for weatherization purposes. My private opinion is that they will never get to that because I can't see how these bonds could ever be sold, but if that possibility is there to get cheaper money for weatherization purposes, I would certainly support the sale of bonds for that particular purpose. It is just not necessary to set up a separate board for the sale of tax free bonds, therefore, I think we ought to leave it the way it is in the new compromise bill. Thank you.

SPEAKER MARVEL: Senator Lewis (sic).

SENATOR COPE: Mr. President, members, a question of Senator DeCamp.